

Tana Exploration Company Acquires Ten Leases at OCS Sale 190

Tana Exploration Company was high bidder on ten of twenty-one bids submitted at the Federal OCS Lease Sale 190 held in New Orleans, La., Wednesday, March 17th. Tana's gross total exposure for Sale 190 was \$18,719,000 of which \$12,145,000 was spent on the ten successfully bid blocks. Tana's ten high bid blocks, which includes three of their top four prospects, lie in 15' to 1,500' of water. Tana's highest bid was \$4,688,289 for Ewing Bank Block 964. Tana will add the ten blocks to its inventory of prospects scheduled to be drilled over the next twelve months.