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Source: Tana Exploration Company LLC

Tana Exploration Company's Production Exceeds 30 MMCFGE Per Day

HOUSTON--(BUSINESS WIRE)--July 2,2003--Tana Exploration Company LLC, a Houston based privately owned oil and gas exploration company formed in February of 2002 announced the success of its first year and a half of exploration and development drilling on the Shelf area of the Gulf of Mexico. Tana participated in a total of 12 wells since its inception, ten of which were successful and all but one are now producing. As of July 1st, 2003 Tana's net share of production exceeded 30MMCFGE per day. Tana's exploration and development program for 2003 involves Tana participating in as many as six to eight additional wells, all of which are scheduled to spud before year end. Ship Shoal Block 52, one of five blocks Tana acquired in OCS Sale 185 this past March, is next on the schedule to spud in August 2003.